

Kumpulan Kitacon Berhad (the “Company”) and its subsidiary company (the “Group”)
Letter of Award of Main Building Works for a contract sum of RM86.58 million to Kitacon Sdn. Bhd., a wholly-owned subsidiary of the Company

1. Introduction

The Board of Directors of Kumpulan Kitacon Berhad is pleased to announce that its wholly owned subsidiary company, Kitacon Sdn. Bhd. has on 28 October 2025 accepted a **Letter of Award** (“LOA”) from Earth Pavilion Sdn. Bhd. for Main Building Works (“Contract”) for a total contract sum of **RM86.58 million** only for the proposed construction and completion of: -

Phase 3 - 34 units strata housing scheme

- i) 20 units of 3 storey semi-detached
- ii) 14 units of 3 storey zero lot

Phase 4 - 47 units strata housing scheme

- i) 33 units of 3 storey zero lot
- ii) 4 units of 3 storey bungalow
- iii) 10 units of 3 storey bungalow with half-basement

on part of Lot 57738, Jalan Anggerik, The Mines Resort City, Mukim Petaling, Petaling District, Selangor Darul Ehsan.

The Contract shall commence on **1 November 2025** and is to be completed within **Twenty Four (24) months** from the commencement date.

2. Financial effects

The Contract will not have any effect on the share capital and shareholding structure of Kumpulan Kitacon Berhad. The Contract, however, is expected to contribute positively to the earnings and net assets per share of Kumpulan Kitacon Berhad for the financial years ending 31 December 2025 onwards until the expiry of the Contract.

3. Risks

The risk factors affecting the Contract includes changes in economic, political and regulatory environment and operational risks such as completion risk and shortage of materials and skilled labour which the Group would take appropriate measures to minimise.

4. Directors' and Major Shareholders' Interest

None of the directors, major shareholders and persons connected to them have any interest, direct or indirect, in the Contract.

This announcement is dated 28 October 2025.